



Bill Draft 2011-RBz-25: Changes to Commerce Reporting Requirements.

2011-2012 General Assembly

Committee:	Joint Legislative Economic Development and Global Engagement Oversight Committee	Date:	May 3, 2012
Introduced by:		Prepared by:	Cindy Avrette
Analysis of:	2011-RBz-25		Committee Counsel

SUMMARY: *The proposed draft makes several changes to the reporting requirements of the Department of Commerce and the Economic Development Board.*

BILL ANALYSIS: The Comprehensive Strategic Economic Development Plan prepared by the Economic Development Board contains specific reporting requirements. The language has not changed substantively since the General Assembly enacted it in 1993. However, since 1993, much of the data required to be compiled and published by the Board is readily available through other means such as "AccessNC", "NC Today", "Economic Index", "Demand Driven Data System", and other monthly reports. To remove duplicity from the process, Section 1 of the bill removes some of the reporting requirements of the Board. It does not eliminate the need for the information, but recognizes that it may be available through other means than a formal report compiled by the Board.

Sections 2 and 5 add the Joint Legislative Commission on Governmental Operations and Fiscal Research to the list of entities to whom Commerce should forward its bi-annual report on claw-backs and its annual report on development tier designations.

Sections 3 and 6 remove duplicative reporting requirements.

Section 4 makes changes to the Economic Development Grant report. The Secretary of Commerce suggested these changes to the Committee at its meeting in March. It changes the reporting date from March 1 to October 1. It removes the quarterly reporting requirement because the report changes little from quarter to quarter. It lists various legislative committees to whom Commerce must submit its written report. And lastly is specifies the programs that much be included in the report.

EFFECTIVE DATE: This proposal would become effective when it becomes law.

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